

SUPER BOOSTER **Check. Consolidate. Contribute.**

A quick guide to check you are with
the right super fund

A woman wearing a wide-brimmed hat and a young girl are crouching in a greenhouse, engaged in gardening. The woman is in the background, and the girl is in the foreground, focused on the soil. The scene is brightly lit, with sunlight creating a warm, hazy atmosphere. A large green circle is overlaid on the left side of the image, containing white text.

**THE FIRST STEP
IN BUILDING A
STRONG SUPER
FOUNDATION**

HOW CHECKING YOUR SUPER CAN MAKE A HUGE DIFFERENCE



Increase your retirement balance

If you are in a strong performing fund, this may add \$730,000 to your retirement savings.*



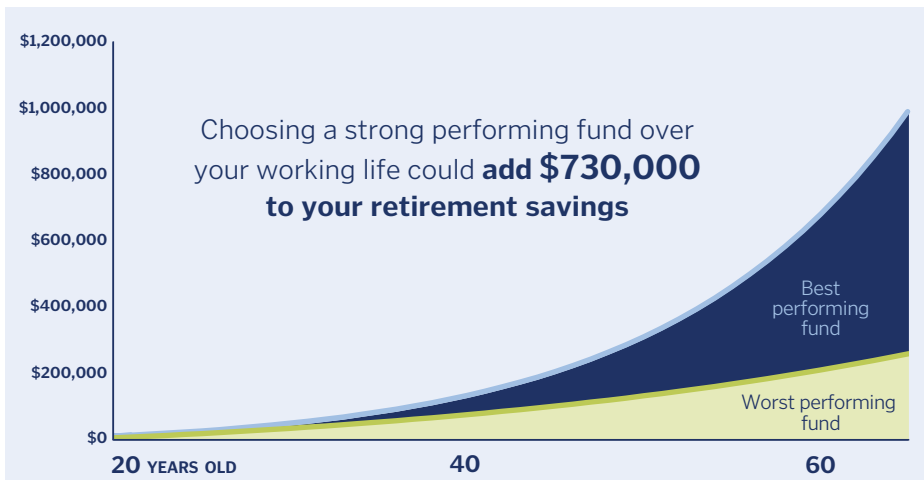
Reduce your fees

Do you know what fees you are paying? If you are paying too much, moving to a fund with lower fees could save you \$114,000 by the time you retire.



Be with a fund that suits your goals

There are funds to suit all ages, incomes, occupations and more. Make sure your fund caters for your needs through their performance, investment risk and insurance options.



Source: Rainmaker superannuation savings model.

* Best and worst performance figures based on 10 year long-term returns to June 30, 2020. Performance shouldn't be treated as the only metric to assess a super fund's suitability. Consider fees, insurance and extra services.

SUPERANNUATION CHECKLIST

YES/NO

1.	<p>Know your fund's performance, fees, insurance and extra benefits</p> <p>Check your fund's app, visit its website and view its product disclosure statement to see if you are happy with its offerings.</p>	
2.	<p>Research alternatives</p> <p>Look for funds that may better suit your needs. This may be based on your age, aversion to risk, occupation, family, and insurance needs.</p>	
3.	<p>Compare funds objectively</p> <p>Write the details of your shortlist of funds side-by-side to compare:</p> <ul style="list-style-type: none"> • Performance (long- and short-term) • Fees • Insurance • Extra benefits • Online reviews of customer service 	
4.	<p>Register with your new fund</p> <p>If you are confident that you've found a suitable alternative to your current fund, visit their website and create an account. Be sure to roll over your funds from your existing account. This will ensure you aren't stuck paying multiple fees.</p>	
5.	<p>Continue to check your fund on a regular basis</p> <p>Download its app or login to the website so you can frequently check in with your balance and the fund's performance.</p>	

For more information and regular performance updates visit www.selectingsuper.com.au or purchase *Money* magazine's *The Good Super Guide*.

For more tips to boost your super, visit



moneymag.com.au/superbooster

AFTER MORE?



OR



Read our quick guide
to consolidating your super
in the November issue
of *Money*

Purchase *Money's*
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Super Guide*

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